

Mapletree Announces Orlando Warehouse Expansion As Construction Kicks Off

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Mapletree Investments is set to enhance Orlando's industrial and logistics landscape with the 53,995-square-foot expansion of its premier warehouse facility at **350 Gills Drive**.

This groundbreaking marks a major milestone, with Mapletree celebrating alongside its construction partners, **ARCO Murray Construction Company** and **Leopardo Construction**, as well as the property's leasing brokers from **Lee & Associates Central Florida**.

Chiagorom Osu, Head of US Logistics Development at Mapletree, remarked: "As a worldwide leader in logistics, Mapletree is proud to expand our 70 million-sq ft US logistics portfolio by developing state-of-the-art assets in high-growth markets across the country. With globally recognized development capabilities and extensive experience managing the entire development lifecycle, this milestone is one of many as we continue to strengthen our presence in the Southeast."



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Strategically located just 10 miles south of downtown Orlando, this second facility will include 51,977 square feet of warehouse space, 2,018 square feet of office space, 32-foot clear heights and 62 parking stalls.

The expansion also incorporates sustainable features, including rough-in wiring to enable EV charging at four parking stalls, structural reinforcements to support roof-mounted solar panels and smart metering technology. Completion is expected in late 2025.

Richard Prokup, Chief Executive Officer, US, added: “The expansion of 350 Gills Drive illustrates Mapletree’s commitment to strengthening our US portfolio through development. Our projects are executed to surpass tenant expectations while creating lasting value for our stakeholders.”

Mapletree entered the US real estate market in 2014. The Group’s US portfolio spans multiple asset classes, including logistics, data center, student housing and multifamily properties. As of March 31, 2024, the US accounted for approximately 27% of the Group’s total assets under management, valued at ~\$57.7 billion (S\$77.5 billion).

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