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Mapletree Investments acquires 18 acres in Joliet for logistics facility



Mapletree Investments plans to build a 276,000-square-foot logistics facility in Joliet.

COURTESY OF POWERS BROWN ARCHITECTURE



By [Wendell Hutson](#) – Staff Reporter, Chicago Business Journal
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Story Highlights

- Mapletree Investments acquires 18 acres in Joliet for logistics facility.
- Construction of 276,000-square-foot facility to begin this fall.
- Mapletree expands Chicago portfolio, entering Joliet submarket for first time.

Mapletree Investments is expanding its industrial portfolio to Joliet, acquiring 18 acres this month with plans to develop a logistics facility there.

Financial terms of the sale were not disclosed.

The Singapore-based company closed on the acquisition May 9 for the property on Vetter Road along the I-80 and I-55 interchange, where it plans to build a 276,000-square-foot facility.

Construction is expected to start this fall with delivery slated for fall 2026.

“Mapletree selected the Vetter Road site for its prime location, which provides convenient access to the Joliet Intermodal Center, North America’s largest and most active inland port,” said Chiagorom Osu, head of U.S. logistics development for Mapletree Investments. “The center includes the Union Pacific and BNSF Joliet Intermodal Terminals.”

Mapletree seeks to expand its 10.3 million-square-foot Chicago portfolio with more industrial projects, Osu added. Nationally, its industrial portfolio

is more than 70 million square feet, with 251 million square feet of logistics assets globally.



Mapletree Investments plans to break ground this fall on a logistics facility in Joliet.

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Since entering the U.S. market in 2014, Mapletree has built a diverse portfolio of industrial, data center, office, student housing and multifamily properties, according to Osu.

“We have a robust presence in the Chicago industrial market, and this will be our first project in the Joliet submarket,” he said. “We are continuing to seek out opportunities to expand within this submarket.”

Sean Henrick with [Cushman & Wakefield Inc.](#) represented Mapletree in the land sale. Henrick and Jason West, also at Cushman & Wakefield, will handle leasing for the property.

The general contractor is Keeley Construction, and Powers Brown Architecture is the project’s architecture firm.

Mapletree also plans to break ground this summer in Bartlett on a 149,000-square-foot industrial facility that will be adjacent to its 400,000-square-foot warehouse at 1350 Munger Road.

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