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Mapletree Industries acquires over 18 acres of land in the US to develop logistics facilities to expand its footprint in the US



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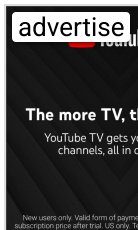
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...ment, covering an area of 2.9 million square feet.

Mapletree announced the acquisition in a statement on Wednesday (May 14). The site has easy access to the largest inland port in North America.

"This acquisition is another milestone in our strategy to expand and drive growth in this key market," said Richard Prokup, president of the group's U.S. operations.



Chiagorom Osu, head of logistics development for Mapletree Properties USA, revealed that the future logistics facility will be certified by the Leadership in Energy and Environmental Design (LEED) issued by the U.S. Green Building Council. At the same time, the strategic location of the site will help the group expand its footprint in the Joliet market segment.

Mapletree Industries has a total of 65 industrial properties in Chicago, USA, with a total area of approximately 10.3 million square feet. This acquisition

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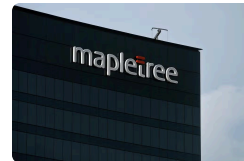
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In April this year, Mapletree Industrial has obtained zoning and land planning approval to develop a facility of nearly 150,000 square feet, and is expected to break ground in the third quarter of this year. In addition, the group has recently begun to expand its warehouse facilities in central Florida, which is expected to be completed later this year.

As of the end of last year, Mapletree Industries owned and managed approximately 251 million square feet of logistics assets worldwide; as of the end of March last year, the US market accounted for 27% of the group's total assets under management, worth approximately US\$57.7 billion (approximately S\$77.5 billion).

Mapletree entered the US real estate market in 2014, with an investment portfolio including logistics assets, data centers, office buildings, student dormitories and multifamily apartments.

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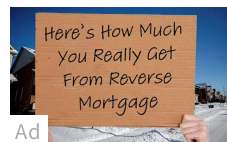
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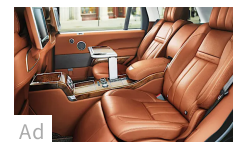
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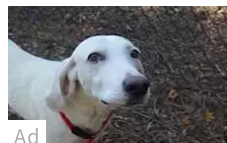
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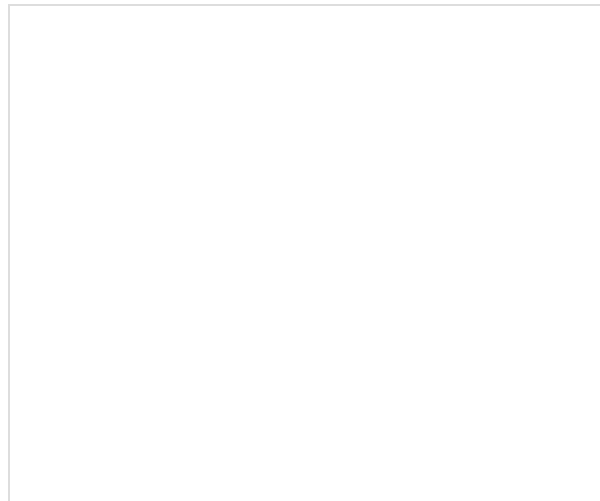
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