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## Mapletree Industrial Purchase of a lot in New Jersey, USA plans to develop logistics facility projects

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The warehouse at 370 Fort Smith Road, Building A, will have a floor area of 300,000 square feet and 220 square feet. (Provided by Mapletree Industries)

Mapletree [Investments](#) has acquired a 96.8-acre site at 370 Smithburg Road in Manalapan, New Jersey, USA, and plans to develop a 952,720-square-foot state-of-the-art logistics facility on the site, which is expected to be completed in the first quarter of 2028.

The company did not disclose the purchase price of the lot. If this lot is included, the company now has six new sites under development in the United States.

"Following the recent divestment of industrial assets, we are proud to reinvest in strategic development opportunities like 370 Fort Smith Road, which adds to our programs across the United States and strengthens our commitment to the U.S. logistics industry," Richard Prokup, president of Mapletree Industries USA, said in a statement on Monday (May 11). "

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Chiagorom Osu, Head of U.S. Logistics Development at Mapletree Industries, added, "Central New Jersey remains an important logistics market, and this project strengthens Mapletree's growing real estate development business in New Jersey as we continue to invest in opportunities across the United States. "

The development will include two warehouse buildings covering 300,000 and 220 square feet and 652,500 square feet respectively. The project also features 366 car parking spaces, 141 trailer parking spaces, and 172 dock doors, as well as electric vehicle charging infrastructure and smart metering technology, with the goal of achieving LEED Silver certification.

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Mapletree currently owns and manages approximately 1.5 million square feet of industrial assets in New Jersey and Pennsylvania, the statement said. These assets form part of the group's broader logistics footprint in the United States, which totals more than 66 million square feet. This transaction further consolidates a series of recent development milestones achieved by Mapletree in the United States.